



புதுச்சேரி மாநில அரசிதழ்

La Gazette de L'État de Poudouchéry

The Gazette of Puducherry

PART - I

சிறப்பு வெளியீடு

EXTRAORDINAIRE

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அதிகாரம் பெற்ற
வெளியீடு

Publiée par
Autorité

Published by
Authority

எண் } No. } No. }	26	புதுச்சேரி Poudouchéry Puducherry	வியாழக்கிழமை Jeudi Thursday	2022 ௨௪ 17 17th	ஓரவாள் மீ Février February	17 ௨ 2022 (28 Magha 1943) 2022
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GOVERNMENT OF PUDUCHERRY
CHIEF SECRETARIAT
FINANCE DEPARTMENT (WAYS AND MEANS)

[G.O. Ms. No. 70/FD(W&M)/2021-22, Puducherry, dated 17th February 2022]

NOTIFICATION

The Lieutenant-Governor as Administrator of the Union territory of Puducherry, hereby notifies the sale of Puducherry Government Stock (Securities) of **7.5 year** tenure for an aggregate amount of **₹ 100 crore (Rupees one hundred crore only)** [Nominal]. The Union territory of Puducherry will have the option to retain an additional amount of up to **₹ 85 crore (Rupees eighty-five crore only)**. The sale will be subject to the terms and conditions spelt out in this notification (called Specific Notification), as also the terms and conditions specified in the General Notification in G.O. Ms. No. 1/FD(W&M)/2008, dated January 8, 2008, of the Finance Department (Ways and Means) of the Government of Puducherry.

Object of the loan.— (i) The proceeds of the loan will be utilized for financing Capital/Revenue Expenditure and other Developmental Schemes under execution;

(ii) The borrowing is in exercise of the powers conferred on the Administrator of the Union territory of Puducherry under section 48A of the Government of Union Territories Act, 1963, as amended with effect from May 10, 2006 and in accordance with the terms and conditions imposed by the Government of India for such borrowing.

2. *Method of issue.*— Government Stock will be sold through the Reserve Bank of India, Mumbai Office (PDO), Fort, Mumbai-400 001 by auction in the manner as prescribed in paragraph 6.1 of the General Notification in G.O. Ms. No. 1/FD(W&M)/2008, dated January 8, 2008 at a coupon rate to be determined by the Reserve Bank of India at the yield-based auction under multiple price formats.

3. *Allotment to non-competitive bidders.*— The Government Stock up to 10% of the notified amount of the sale will be allotted to eligible individuals and institutions subject to a maximum limit of 1% of the notified amount for a single bid as per the Revised Scheme for Non-competitive Bidding Facility in the auctions of the Union Territory Government Securities of the General Notification (Annexure-II).

4. *Place and date of auction.*— The auction will be conducted by the Reserve Bank of India, at its Mumbai Office, Fort, Mumbai-400 001 on **February 22, 2022**. Bids for the auction should be submitted in electronic format, on the Reserve Bank of India Core Banking Solution (E-Kuber) system as stated below on **February 22, 2022**.

(a) The Competitive Bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) system between 10.30 a.m. and 11.30 a.m.

(b) The Non-competitive Bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) system between 10.30 a.m. and 11.00 a.m.

5. *Result of the auction.*— The result of the auction shall be displayed by the Reserve Bank of India, on its website on the same day. The payment by successful bidders will be on **February 23, 2022**.

6. *Method of payment.*— Successful bidders will make payments on **February 23, 2022** before close of banking hours by means of Cash, Banker's Cheque/Pay Order, Demand Draft payable at Reserve Bank of India, Mumbai/Chennai or a Cheque drawn on their account with Reserve Bank of India, Mumbai (Fort)/Chennai.

7. *Tenure.*— The stock will be of **7.5 year** tenure. The tenure of the stock will commence on **February 23, 2022**.

8. *Date of repayment.*— The loan will be repaid at par on **August 23, 2029**.

9. *Rate of interest.*— The cut-off yield determined at the auction will be the coupon rate percent per annum on the Stock sold at the auction. The interest will be paid on **August 23** and **February 23** for every financial year until repayment.

10. *Eligibility of securities.*— The investment in Government Stock will be reckoned as an eligible investment in Government Securities by Banks for the purpose of Statutory Liquidity Ratio (SLR) under section 24 of the Banking Regulation Act, 1949. The Stocks will qualify for the ready forward facility.

(By order and in the name of the Lieutenant-Governor of Puducherry)

PRASHANT GOYAL,
Development Commissioner-cum-
Principal Secretary to Government (Finance).